

Xenia Community Schools

**Financial Statements
as of
March 31, 2018**

by
**Eric J. Soltis, MBA
Treasurer/CFO**

XENIA COMMUNITY SCHOOL DISTRICT

FINANCIAL REPORT BY FUND

SUMMARY OF FUND TOTALS

FOR THE MONTH ENDED MARCH 31, 2018

FUND	DESCRIPTION	BEGINNING BALANCE	FYTD REVENUES	FYTD EXPENDITURES	CURRENT FUND BALANCE
Total for fund	001 GENERAL	22,042,810.45	42,956,970.22	38,910,830.89	26,088,949.78
Total for fund	003 PERMANENT IMPROVEMENT - LEVY	1,061,779.01	414,317.18	306,880.28	1,169,215.91
Total for fund	006 FOOD SERVICE	1,018,412.28	1,126,673.51	1,622,530.06	522,555.73
Total for fund	007 SPECIAL TRUST	334,782.54	8,517.75	14,300.00	329,000.29
Total for fund	008 ENDOWMENT	20,657.18	78.79	1,000.00	19,735.97
Total for fund	009 UNIFORM SCHOOL SUPPLIES	208,109.22	11,527.20	110,876.08	108,760.34
Total for fund	011 ROTARY-SPECIAL SERVICES	55,935.27	74,129.50	43,601.91	86,462.86
Total for fund	014 ROTARY-INTERNAL SERVICES	-	-	-	-
Total for fund	018 PUBLIC SCHOOL SUPPORT	93,119.21	54,226.78	36,641.50	110,704.49
Total for fund	019 SPECIAL GRANT FUNDS	34,167.12	19,195.42	18,777.04	34,585.50
Total for fund	021 WELLNESS FUND	26,652.42	-	-	26,652.42
Total for fund	022 TRUST FUND/UNCLAIMED MONEYS	16,015.27	8.39	(97.65)	16,121.31
Total for fund	027 WORKERS' COMP FUND	163,866.24	61,515.21	147,142.00	78,239.45
Total for fund	034 CLASSROOM FACILITIES MAINT	2,093,698.62	310,282.62	140,201.93	2,263,779.31
Total for fund	200 STUDENT MANAGED ACTIVITY	50,038.38	97,410.71	40,587.86	106,861.23
Total for fund	300 DISTRICT MANAGED ACTIVITY	100,079.06	330,386.82	218,435.73	212,030.15
Total for fund	401 AUXILIARY SERVICES	91,612.31	507,156.38	302,406.98	296,361.71
Total for fund	439 PUBLIC SCHOOL PRESCHOOL	(6,091.94)	173,832.18	169,989.76	(2,249.52)
Total for fund	451 DATA COMMUNICATION	-	14,400.00	-	14,400.00
Total for fund	499 MISC. STATE GRANTS	3,628.51	-	3,628.51	-
Total for fund	516 TITLE VI-B SP ED AST STATE-HCP	(60,069.14)	828,699.76	792,835.97	(24,205.35)
Total for fund	536 TITLE I SCHOOL IMPROVEMENT A	(840.00)	-	-	(840.00)
Total for fund	572 TITLE I -FIN ASSIST-DISADV CHILD	(51,839.42)	1,326,441.22	1,287,983.82	(13,382.02)
Total for fund	587 PRE-SCHOOL DISABILITIES GRANT	(1,300.00)	23,582.39	22,282.39	-
Total for fund	590 REDUCING CLASS SIZE - TITLE VIR	(12,284.84)	191,731.40	179,667.94	(221.38)
Total for fund	599 MISC FEDERAL GRANTS	5.75	976.58	982.33	-
SUBTOTAL: NON-CONSTRUCTION FUNDS		27,282,943.50	48,532,060.01	44,371,485.33	31,443,518.18
Total for fund	002 BOND RETIREMENT	1,579,233.41	3,133,132.73	1,945,026.22	2,767,339.92
Total for fund	004 BUILDING FUND	1,548,515.94	-	-	1,548,515.94
Total for fund	010 CLASSROOM FACILITIES	-	-	-	-
SUBTOTAL: CONSTRUCTION FUNDS		3,127,749.35	3,133,132.73	1,945,026.22	4,315,855.86
TOTAL: ALL FUNDS		30,410,692.85	51,665,192.74	46,316,511.55	35,759,374.04

XENIA COMMUNITY SCHOOL DISTRICT

FORM SM-2

**OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE
ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)
FOR THE MONTH ENDED MARCH 31, 2018**

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
1.010 General Property (Real Estate)	15,000	4,447,678	4,432,678	18,088,868	18,110,433	21,565
1.020 Tangible Personal Property Tax	619,775	501,768	(118,007)	1,079,775	1,076,150	(3,625)
1.030 Income Tax	-	-	-	2,785,000	2,863,811	78,811
1.035 Unrestricted Grants-in-Aid	1,701,508	1,609,169	(92,339)	15,313,572	15,457,639	144,067
1.040 Restricted Grants-in-Aid	124,462	202,753	78,291	1,120,158	1,982,813	862,655
1.045 Restricted Grants-in-Aid - SFSF	-	-	-	-	-	-
1.050 Property Tax Allocation	-	-	-	1,345,961	1,497,056	151,095
1.060 All Other Operating Revenue	131,284	318,432	187,148	1,181,556	1,643,569	462,013
1.070 Total Revenue	2,592,029	7,079,800	4,487,771	40,914,890	42,631,471	1,716,581
OTHER FINANCING SOURCES						
2.010 Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 State Emergency Loans & Advancements (Approved)	-	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	-	(22,327)	(22,327)
2.050 Advances-In	-	-	-	-	-	-
2.060 All Other Financial Sources	-	2,253	2,253	-	347,829	347,829
2.070 Total Other Financing Sources	-	2,253	2,253	-	325,502	325,502
2.080 Total Revenues and Other Financing Sources	2,592,029	7,082,053	4,490,024	40,914,890	42,956,973	2,042,083
EXPENDITURES						
3.010 Personal Services	2,828,971	3,092,228	263,257	18,659,809	19,630,954	971,145
3.020 Employees' Retirement/Insurance Benefits	644,086	756,873	112,787	5,796,774	6,672,627	875,853
3.030 Purchased Services	1,210,449	1,336,225	125,776	10,794,041	10,716,322	(77,719)
3.040 Supplies and Materials	140,211	58,166	(82,045)	1,261,899	937,237	(324,662)
3.050 Capital Outlay	189,022	36,277	(152,745)	1,651,198	176,604	(1,474,594)
3.060 Intergovernmental	-	-	-	-	-	-
4.010 Debt Service: All Principal (Historical)	-	-	-	-	-	-
4.020 Debt Service: Principal - Notes	-	-	-	-	-	-
4.030 Debt Service: Principal - State Loans	-	-	-	-	-	-
4.040 Debt Service: Principal - State Advancements	-	-	-	-	-	-
4.050 Debt Service: Principal - HB264 Loans	-	-	-	120,000	-	(120,000)
4.055 Debt Service: Principal - Other (Leases)	-	-	-	-	120,000	120,000
4.060 Debt Service: Interest and Fiscal Charges	-	-	-	19,918	22,956	3,038
4.300 Other Objects	124,984	335,602	210,618	473,525	656,425	182,900
4.500 Total Expenditures	5,137,723	5,615,371	477,648	38,777,164	38,933,125	155,961
OTHER FINANCING USES						
5.010 Operational Transfers - Out	-	-	-	-	(22,327)	(22,327)
5.020 Advances - Out	-	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	-	31	31
5.040 Total Other Financing Uses	-	-	-	-	(22,296)	(22,296)
5.050 Total Expenditure and Other Financing Uses	5,137,723	5,615,371	477,648	38,777,164	38,910,829	133,665
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Rev	(2,545,694)	1,466,682	4,012,376	2,137,726	4,046,144	1,908,418
7.010 Beginning Cash Balance	26,726,230	24,622,272	(2,103,958)	22,042,810	22,042,810	-
7.020 Ending Cash Balance	24,180,536	26,088,954	1,908,418	24,180,536	26,088,954	1,908,418
8.010 Outstanding Encumbrances	-	2,865,210	2,865,210	-	2,865,210	2,865,210

XENIA COMMUNITY SCHOOL DISTRICT

GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS

REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES

FOR THE MONTH ENDED MARCH 31, 2018

FUND	REVENUE TYPE	RECEIVABLE	FYTD REVENUES	FYTD BALANCE RECEIVABLE	PERCENT FYTD
GENERAL	REAL ESTATE TAXES	18,088,868.00	18,110,432.83	(21,564.83)	100.12%
	PERSONAL PROPERTY TAXES	1,128,304.00	1,076,149.73	52,154.27	95.38%
	INCOME TAX & OTHER LOCAL TAXES	4,503,737.00	2,970,228.20	1,533,508.80	65.95%
	TUITION	1,012,300.00	1,026,353.05	(14,053.05)	101.39%
	TRANSPORTATION FEES	-	-	-	0.00%
	INTEREST	-	279,108.76	(279,108.76)	0.00%
	EXTRA CURRICULAR	-	-	-	0.00%
	STUDENT FEES	-	55,715.96	(55,715.96)	0.00%
	OTHER LOCAL	-	31,259.79	(31,259.79)	0.00%
	IN LIEU OF TAXES	-	-	-	0.00%
	SALE OF NOTES AND ASSETS	-	9,264.06	(9,264.06)	0.00%
	STATE FOUNDATION	22,413,110.00	17,440,450.71	4,972,659.29	77.81%
	STATE PROPERTY TAX ALLOCATION	2,965,565.00	1,497,055.87	1,468,509.13	50.48%
	FEDERAL	-	141,871.00	(141,871.00)	0.00%
	OTHER	4,500.00	341,407.58	(336,907.58)	7586.84%
TRANSFERS IN	(22,327.32)	(22,327.32)	-	100.00%	
SUBTOTAL: GENERAL FUND		50,094,056.68	42,956,970.22	7,137,086.46	85.75%
BOND RETIREMENT	REAL ESTATE TAXES	2,163,495.00	1,829,709.22	333,785.78	84.57%
	PERSONAL PROPERTY TAXES	95,574.00	87,124.32	8,449.68	91.16%
	INTEREST	-	-	-	0.00%
	SALE OF BONDS & PREMIUMS	-	-	-	0.00%
	STATE PROPERTY TAX ALLOCATION	330,676.00	165,769.07	164,906.93	50.13%
	FEDERAL	664,922.00	707,745.12	(42,823.12)	106.44%
	FEDERAL INTEREST REIMBURSEMENT	-	-	-	0.00%
	OTHER	87,172.00	342,785.00	(255,613.00)	393.23%
SUBTOTAL: BOND RETIREMENT		3,341,839.00	3,133,132.73	208,706.27	93.75%
PERM IMPROVEMENT	REAL ESTATE TAXES	354,444.00	356,079.60	(1,635.60)	100.46%
	PERSONAL PROPERTY TAXES	31,834.00	33,443.84	(1,609.84)	105.06%
	OTHER LOCAL TAXES	-	-	-	0.00%
	OTHER	7,662.00	203.20	7,458.80	2.65%
	STATE PROPERTY TAX ALLOCATION	49,044.00	24,590.54	24,453.46	50.14%
	TRANSFERS IN	-	-	-	0.00%
SUBTOTAL: PERMANENT IMPROVEMENT		442,984.00	414,317.18	28,666.82	93.53%

XENIA COMMUNITY SCHOOL DISTRICT

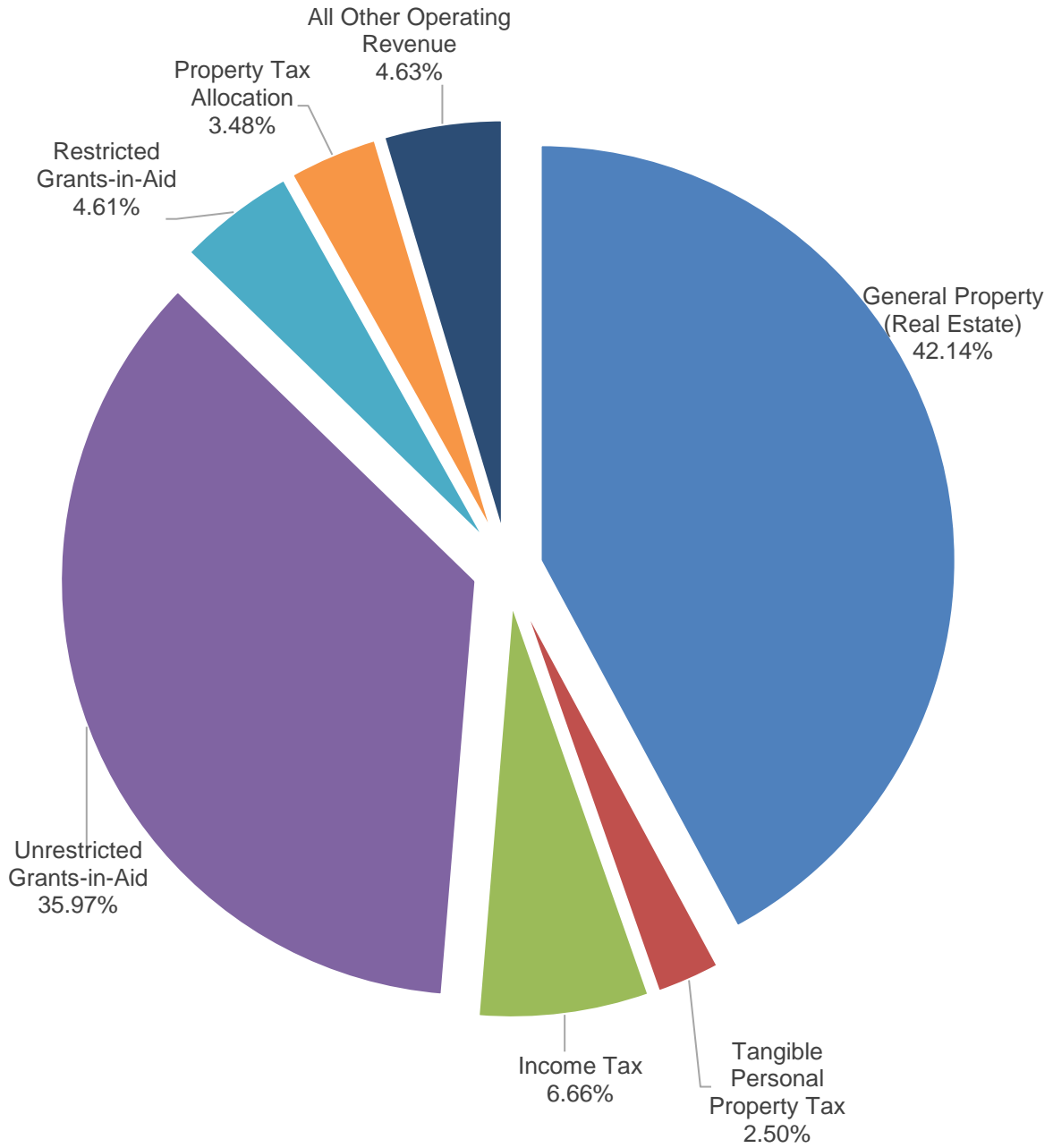
GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS

REVENUES BY TYPE - RECEIVABLE VS. FYTD REVENUES

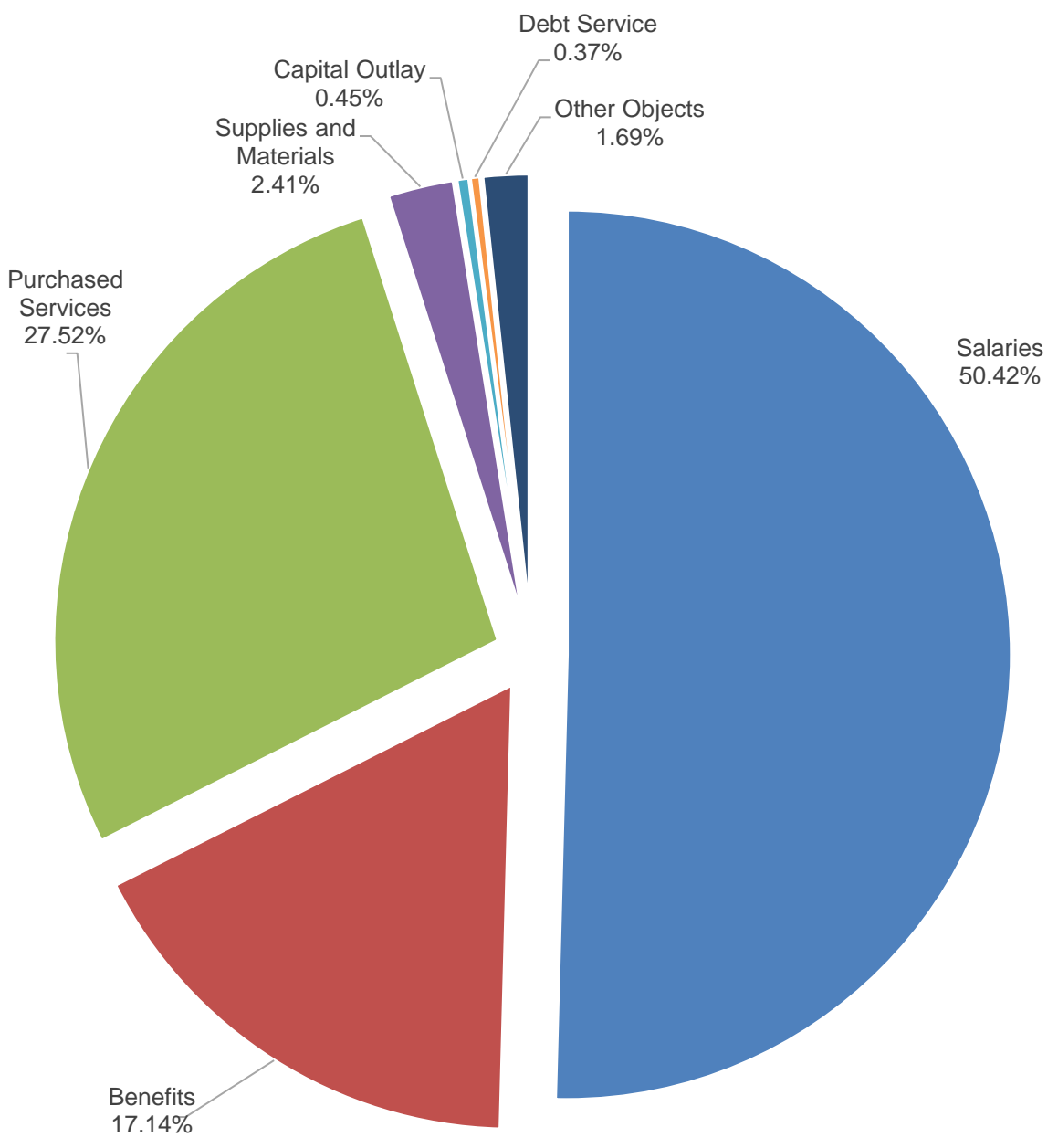
FOR THE MONTH ENDED MARCH 31, 2018

FUND	REVENUE TYPE	RECEIVABLE	FYTD REVENUES	FYTD BALANCE RECEIVABLE	PERCENT FYTD
FOOD SERVICE	STUDENT LUNCH	339,134.00	163,585.31	175,548.69	48.24%
	ADULT LUNCH	14,589.00	13,069.95	1,519.05	89.59%
	OTHER	8,908.00	4,434.49	4,473.51	49.78%
	STATE GRANTS	27,024.00	-	27,024.00	0.00%
	FEDERAL GRANTS	1,409,581.00	945,583.76	463,997.24	67.08%
	SUBTOTAL: FOOD SERVICE OPERATIONS		1,799,236.00	1,126,673.51	672,562.49
SUBTOTAL: NON-CONSTRUCTION FUNDS		52,336,276.68	44,497,960.91	7,838,315.77	85.02%
TOTAL: ALL FUNDS		55,678,115.68	47,631,093.64	8,047,022.04	85.55%

**Xenia Community Schools
SM2 Revenues by Type
March 31, 2018**



**Xenia Community Schools
SM2 Expenditures by Object
as of March 31, 2018**

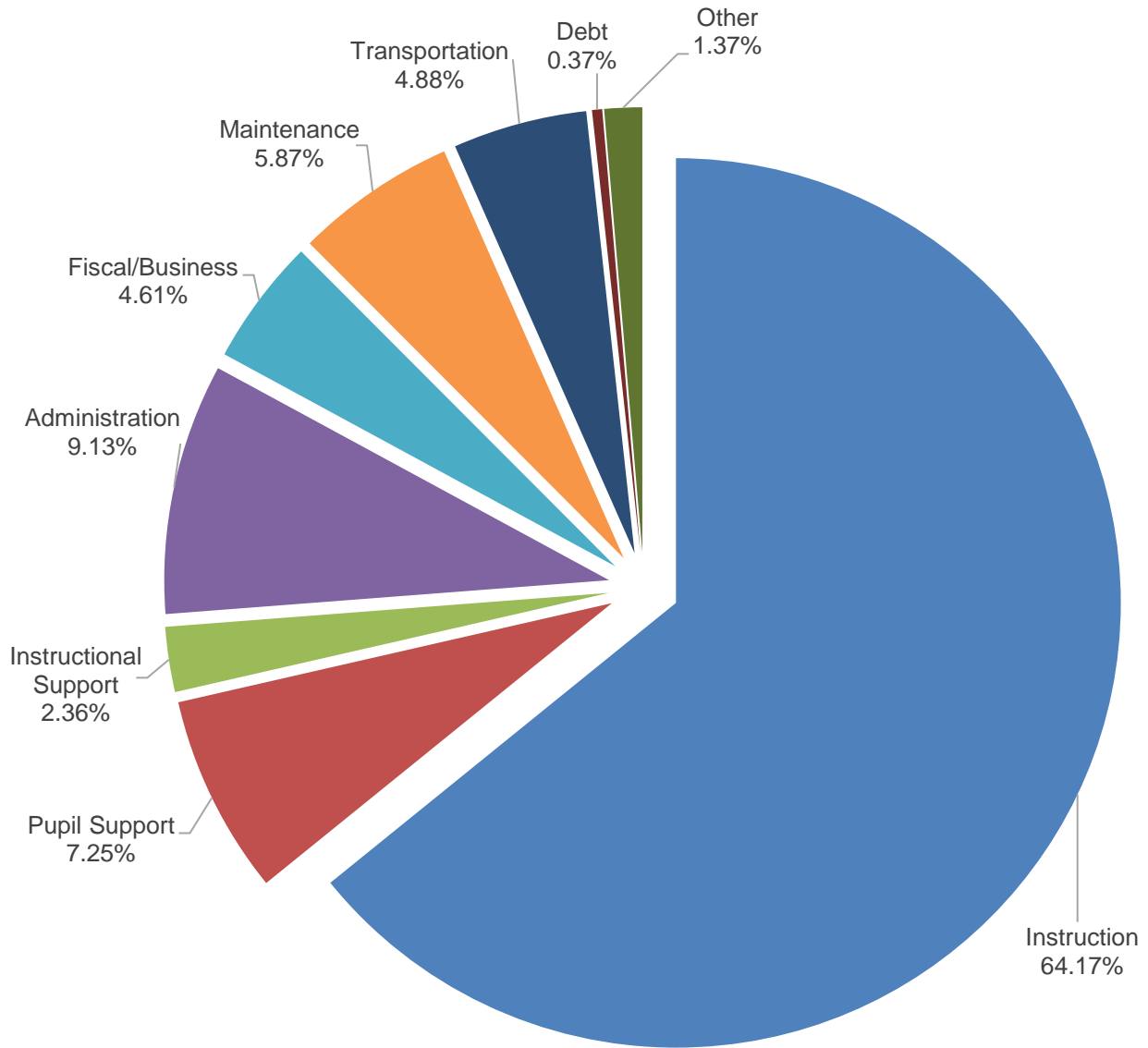


XENIA COMMUNITY SCHOOL DISTRICT
APPROPRIATION ACCOUNT SUMMARY BY FUNCTION

GENERAL, BOND RETIREMENT, PERMANENT IMPROVEMENT, FOOD SERVICE AND EMERGENCY LEVY FUNDS
 FOR THE MONTH ENDED MARCH 31, 2018

FUND	FUNCTION	FYTD EXPENDABLE	FYTD EXPENDITURES	MTD EXPENDITURES	CURRENT ENCUMBRANCES	FYTD UNENCUMBERED BALANCE	EXPENDITURES VS. EXPENDABLE	EXPENSE + ENCUMB. VS EXPENDABLE	PERCENT FYTD 75.00%
GENERAL	REGULAR INSTRUCTION	23,025,547.14	17,963,400.40	2,274,728.96	134,276.98	4,927,869.76	78.02%	78.60%	75.00%
	SPECIAL INSTRUCTION	8,326,942.13	6,323,713.94	909,598.00	158,284.17	1,844,944.02	75.94%	77.84%	75.00%
	VOCATIONAL INSTRUCTION	361,088.20	269,176.05	33,196.19	9,432.65	82,479.50	74.55%	77.16%	75.00%
	OTHER INSTRUCTION	704,493.57	425,100.52	83,748.22	16,755.00	262,638.05	60.34%	62.72%	75.00%
	SUPPORT SERVICES - PUPILS	3,644,805.33	2,824,390.37	351,629.44	10,183.52	810,231.44	77.49%	77.77%	75.00%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	1,371,704.78	920,131.62	96,320.40	139,739.46	311,833.70	67.08%	77.27%	75.00%
	SUPPORT SERVICES - BOARD OF EDUCATION	41,572.49	33,466.54	359.00	5,142.00	2,963.95	80.50%	92.87%	75.00%
	SUPPORT SERVICES - ADMINISTRATION	4,218,212.82	3,197,984.37	433,518.16	74,225.53	946,002.92	75.81%	77.57%	75.00%
	FISCAL SERVICES	1,341,780.20	1,152,012.48	385,042.93	32,818.16	156,949.56	85.86%	88.30%	75.00%
	SUPPORT SERVICES - BUSINESS	949,252.01	642,510.95	78,461.54	213,484.82	93,256.24	67.69%	90.18%	75.00%
	OPERATION AND MAINTENANCE OF PLANT SVCS	3,462,444.32	2,284,010.19	326,561.90	1,054,691.55	123,742.58	65.97%	96.43%	75.00%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	2,863,814.89	1,899,003.45	280,706.44	956,576.11	8,235.33	66.31%	99.71%	75.00%
	SUPPORT SERVICES - CENTRAL	398,930.87	321,480.20	11,562.45	901.76	76,548.91	80.59%	80.81%	75.00%
	FOOD SERVICE OPERATIONS	500.00	422.30	-	-	77.70	84.46%	84.46%	75.00%
	COMMUNITY SERVICES	7,070.45	6,059.46	-	-	1,010.99	85.70%	85.70%	75.00%
	EXTRACURRICULAR ACTIVITIES	503,221.63	448,845.31	349,938.31	468.00	53,908.32	89.19%	89.29%	75.00%
	FACILITIES ACQUISITION & CONSTRUCTION SVCS	359,911.17	78,462.81	-	58,230.00	223,218.36	21.80%	37.98%	75.00%
	DEBT SERVICE	164,263.00	142,956.25	-	-	21,306.75	87.03%	87.03%	75.00%
	TRANSFERS & ADVANCES	277,573.00	(22,327.32)	-	-	299,900.32	-8.04%	-8.04%	75.00%
	OTHER USES OF FUNDS	100.00	31.00	-	-	69.00	31.00%	31.00%	75.00%
	GENERAL FUND	52,023,228.00	38,910,830.89	5,615,371.94	2,865,209.71	10,247,187.40	74.80%	80.30%	75.00%
BOND RETIREMENT	FISCAL SERVICES	23,346.69	13,201.22	7,318.55	-	10,145.47	56.54%	56.54%	75.00%
	DEBT SERVICE - REDEMPTION OF PRINCIPAL	803,116.24	1,065,000.00	-	-	(261,883.76)	132.61%	132.61%	75.00%
	DEBT SERVICE - INTEREST	1,351,396.07	866,825.00	-	-	484,571.07	64.14%	64.14%	75.00%
	DEBT SERVICE - BOND ISSUANCE COSTS	-	-	-	-	-	0.00%	0.00%	75.00%
	DEBT SERVICE - DISCOUNT ON SALE OF DEBT	-	-	-	-	-	0.00%	0.00%	75.00%
		BOND RETIREMENT	2,177,859.00	1,945,026.22	7,318.55	-	232,832.78	89.31%	89.31%
PERMANENT IMPROVEMENT	REGULAR INSTRUCTION	2,803.56	256.23	42.00	2,016.27	531.06	9.14%	81.06%	75.00%
	SUPPORT SERVICES - INSTRUCTIONAL STAFF	-	-	-	-	-	0.00%	0.00%	75.00%
	FISCAL SERVICES	2,777.68	9,786.15	8,775.69	-	(7,008.47)	352.31%	352.31%	75.00%
	SUPPORT SERVICES - BUSINESS	-	-	-	-	-	0.00%	0.00%	75.00%
	OPERATION AND MAINTENANCE OF PLANT SVCS	344,960.93	89,155.45	13,400.00	11,562.69	244,242.79	25.85%	29.20%	75.00%
	SUPPORT SERVICES - PUPIL TRANSPORTATION	-	-	-	-	-	0.00%	0.00%	75.00%
	SUPPORT SERVICES - CENTRAL	-	-	-	-	-	0.00%	0.00%	75.00%
	FOOD SERVICE OPERATIONS	-	-	-	-	-	0.00%	0.00%	75.00%
	ACADEMIC ORIENTED ACTIVITIES	-	-	-	-	-	0.00%	0.00%	75.00%
	SITE IMPROVEMENT SERVICES	50,441.13	47,834.45	-	1,860.00	746.68	94.83%	98.52%	75.00%
	ARCHITECTURE AND ENGINEERING SERVICES	-	-	-	-	-	0.00%	0.00%	75.00%
	BUILDING ACQUISITIONS AND CONSTRUCTION SVCS	-	-	-	-	-	0.00%	0.00%	75.00%
	BUILDING IMPROVEMENT SERVICES	30,920.14	10,000.00	-	-	20,920.14	32.34%	32.34%	75.00%
	DEBT SERVICE	29,609.75	29,550.00	-	-	59.75	99.80%	99.80%	75.00%
	TRANSFERS, ADVANCES, & OTHER USES OF FUNDS	-	-	-	-	-	0.00%	0.00%	75.00%
	PERMANENT IMPROVEMENT	461,513.19	186,582.28	22,217.69	15,438.96	259,491.95	40.43%	43.77%	75.00%
FOOD SERVICE	FOOD SERVICE	2,102,372.37	1,622,530.06	-	342,179.00	137,663.31	77.18%	93.45%	75.00%
SUBTOTAL: NON-CONSTRUCTION FUNDS		54,587,113.56	40,719,943.23	5,637,589.63	3,222,827.67	10,644,342.66	74.60%	80.50%	75.00%
SUBTOTAL: CONSTRUCTION FUNDS		2,177,859.00	1,945,026.22	7,318.55	-	232,832.78	89.31%	89.31%	75.00%
TOTAL: ALL FUNDS		56,764,972.56	42,664,969.45	5,644,908.18	3,222,827.67	10,877,175.44	75.16%	80.84%	75.00%

**Xenia Community Schools
FYTD Expenditures by Function
as of March 31, 2018**



XENIA COMMUNITY SCHOOL DISTRICT
INVESTMENT REPORT - ACTIVE INVESTMENTS ONLY
FOR THE MONTH ENDED MARCH 31, 2018

INVEST NO	ISSUE/ PURCHASE DATE	MATURITY DATE	DESCRIPTION	FUND	VENDOR	INTEREST RATE / YIELD	AMOUNT
XXXXXX0988	Varies	Varies	Securities	General	RedTree Investments	Variable	16,395,335.68
XXX-XXXXXX-098	Varies	Varies	Securities	General	Morgan Stanley	Variable	6,054,897.69
XXX-XXXXXX-098	Varies	Varies	Securities	Scholarship	Morgan Stanley	Variable	305,892.88
XXXXXXXXXX0440		N/A	Scholarship Money Market	Scholarships	Security National	Variable	38,122.78
XXXXXXXXXX4675		N/A	ICS Sweep	Various	Security National	Variable	10,980,237.32
Total Investments							33,774,486.35